MAHBOBA'S PROMISE
An Australian Aid Organisation

ANNUAL REPORT 2014-2015

Volume 2

ABN 85 254 682 685
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ISSUE B

FULL FINANCIAL REPORT 2014-2015

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Cover Image:
Mahboba at Hope House Kabul
Photo: Khalid Malikzada

MAHBOBA'S PROMISE INCORPORATED
ABN 85 254 682 685

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2015

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The financial report covers Mahboba's Promise Incorporated as an individual entity. The financial report is presented in the Australian currency.

MAHBOBA'S PROMISE INCORPORATED
ABN 85 254 682 685

MANAGEMENT COMMITTEE'S REPORT

Your Committee members submit the financial report of Mahboba's Promise Incorporated (the "Association") for the financial year ended 30 June 2015.

Committee Members
The names of committee members throughout the year and at the date of this report are:

Khurshida Ajam	Appointed	16/01/2012
Manijah Hakim	Appointed	25/03/2014
Martin O'Dea	Appointed	16/01/2012
Maryam O'Shana	Appointed	23/03/2014
Mahboba Rawi	Appointed	16/01/2012
Kumar Sri-Pathma	Appointed	28/05/2013
Mohammed Syed	Appointed	25/03/2014

Members of Committee Qualifications and Experience

NAME	EXPERIENCE	QUALIFICATION
Khurshida Ajam	Marketing Executive	MCom, BA Psychology
Manijah Hakim	Team Leader, public administration	BAdEd MIS
Martin O'Dea	Landscape Architect	BLArch
Maryam O'Shana	Marketing	MBA
Mahboba Rawi	Social Worker	OAM
Kumar Sri-Pathma	Financial Controller	CPA, FCMA, CGMA
Mohammed Syed	Financial Controller	MBA Finance

MANAGEMENT COMMITTEE'S REPORT
(Continued)

Principal Activities
Mahboba's Promise Incorporated is a not-for-profit organisation which has authority from the Office of Charities for the NSW Office of Liquor, Gaming and Racing to raise funds for the welfare and development of widows and orphans primarily in Afghanistan. It raises funds through personal and corporate donations and sponsorships of widows and orphans and special events.

Significant Changes
No significant change in the nature of these activities occurred during the year.

Operating Result
The surpluses from ordinary activities for the year ended 30 June 2015 amounted to $135,254 (2014: $69,668).

Future Developments
The Association expects to maintain the present status and level of operations and hence there are no likely developments in the Association's operations.

After Balance Date Events
No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations, or the state of affairs of the Association in future financial years.

Indemnification of Officers and Auditors
The Association holds indemnity insurance cover for members of the Management Committee.

Proceedings on Behalf of the Association
No person has applied for leave of Court to bring proceedings on behalf of the association or intervene in any proceedings to which the Association is a party for the purpose of taking responsibility on behalf of the association for all or any part of those proceedings.

The Association was not a party to any such proceedings during the year.

Environmental Regulations
The Association's operations are not subject to any significant environmental regulation under a law of the Commonwealth or a State or Territory.

MAHBOBA'S PROMISE INCORPORATED
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MANAGEMENT COMMITTEE'S REPORT
(Continued)

Lead Auditor's Independence Declaration
The lead auditor's independence declaration is set out on page 4 and forms part of the Management Committees' report for the financial year ended 30 June 2015.

Signed in accordance with a resolution of the Members of the Committee

Khurshida Ajam
Committee Member

Sydney
Dated: 19.10.15

Kumar Sri-Pathma
Committee Member

Sydney
Dated: 19-10-15

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AUDITOR'S INDEPENDENCE DECLARATION UNDER SUBDIVISION 60-40 OF THE *AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012* TO THE MEMBERS OF MAHBOBA'S PROMISE INCORPORATED.

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2015 there have been no contraventions of the auditor independence requirements as set out in any applicable code of professional conduct in relation to the audit.

Nexia Court & Co.
Chartered Accountants

Robert Mayberry, FCA
Partner

Sydney

Date: *19-10-2015*

Sydney Office
Level 16, 1 Market Street, Sydney NSW 2000
PO Box H195, Australia Square NSW 1215
p +61 2 9251 4600, f +61 2 9251 7138
info@nexiacourt.com.au, www.nexia.com.au

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MAHBOBA'S PROMISE INCORPORATED

Report on the Financial Report

We have audited the accompanying financial report of Mahboba's Promise Incorporated, which comprises the statement of financial position as at 30 June 2015, the statement of profit or loss and comprehensive income, the statement of changes in equity and the statement of cash flows for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the directors' declaration.

Management Committees' Responsibility for the Financial Report

The Members of the Management Committee of Mahboba's Promise Incorporated are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial report of Mahboba's Promise Incorprated is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

(i) giving a true and fair view of the registered entity's financial position as at 30 June 2015 and of its performance and cash flows for the year ended on that date; and

(ii) complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Sydney Office
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MAHBOBA'S PROMISE INCORPORATED (CONTINUED)

Report on the Requirements of the *Charitable Fundraising Act 1991* (NSW) and the *Charitable Fundraising Regulation 2008* (NSW)

We have audited the financial report as required by section 24(2) of the *Charitable Fundraising Act 1991* (NSW). Our procedures included obtaining an understanding of the internal control structure for fundraising appeal activities and examination, on a test basis, of evidence supporting compliance with the accounting and associated record keeping requirements for fundraising appeal activities pursuant to the *Charitable Fundraising Act 1991* and *Charitable Fundraising Regulation 2008*.

Because of any inherent limitations of any assurance engagement, it possible that fraud, error or non-compliance may occur and not be detected. An audit is not designed to detect all instances of non-compliance with the requirements proscribed in the above-mentioned Act and Regulation as an audit is not performed continuously throughout the period and the audit procedures performed in respect of compliance with these requirements are undertaken on a test basis. The audit opinion expressed in this report has been formed on the above basis.

Opinion

In our opinion:

a) The financial report gives a true and fair view of the financial results of fundraising appeal activities for the financial year ended 30 June 2015;

b) The financial report has been properly drawn up, and the associated records have been properly kept for the financial year ended 30 June 2015, in accordance with the *Charitable Fundraising Act 1991* and Regulations;

c) Money received as a result of fundraising appeal activities conducted during the financial year ended 30 June 2015 has, in all material respects, been properly accounted for and applied in accordance with the *Charitable Fundraising Act 1991* and Regulations; and

d) There are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

Nexia Court & Co.

Robert Mayberry, FCA
Partner

Sydney

Date: *21-10-2015*

MAHBOBA'S PROMISE INCORPORATED
ABN 85 254 682 685

STATEMENT BY THE MEMBERS OF THE MANAGEMENT COMMITTEE

The Management Committee of Mahboba's Promise Incorporated declare that, in their opinion:

a) There are reasonable grounds to believe the registered entity is able to pay all of its debts, as and when they become due and payable; and

b) The attached financial statements and notes thereto satisfy the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

   i) giving a true and fair view of the financial position and performance of the registered entity; and

   ii) comply with Australian Accounting Standards.

Signed in accordance with a resolution of the Management Committee of Mahboba's Promise Incorporated pursuant to Regulation 60-15 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

On behalf of the members of the management committee

Khurshida Ajam
Committee Member

Sydney
Dated: 19-10-15

Kumar Sri-Pathma
Committee Member

Sydney
Dated: 19-10-15

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MAHBOBA'S PROMISE INCORPORATED
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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2015

	Note	2015 $	2014 $
Revenues from continuing operations	4a	**1,014,653**	1,066,324
Depreciation expenses		**(2,310)**	(3,077)
Other expenses from ordinary activities		**(877,089)**	(993,579)
Surplus for the year		**135,254**	69,668
Other Comprehensive Income			
Other Comprehensive Income		**-**	-
Total Comprehensive income		**135,254**	69,668

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

MAHBOBA'S PROMISE INCORPORATED
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STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2015

	Note	2015 $	2014 $
CURRENT ASSETS			
Cash & Cash Equivalents	6	**721,257**	601,810
Other Receivables	7	**74,021**	54,035
TOTAL CURRENT ASSETS		**795,278**	655,845
NON-CURRENT ASSETS			
Property, Plant & Equipment at Cost	8	**22,596**	22,596
Less: Accumulated Depreciation	8	**(15,471)**	(13,160)
TOTAL NON-CURRENT ASSETS		**7,125**	9,436
TOTAL ASSETS		**802,403**	665,281
CURRENT LIABILITIES			
Other Creditors	9	**9,549**	14,101
Provisions	10	**19,293**	16,202
TOTAL CURRENT LIABILITIES		**28,842**	30,303
NON-CURRENT LIABILITIES			
Provisions	10	**14,001**	10,672
TOTAL NON-CURRENT LIABILITIES		**14,001**	10,672
TOTAL LIABILITIES		**42,843**	40,975
NET ASSETS		**759,560**	624,306
EQUITY			
Retained Earnings		**759,560**	624,306
TOTAL EQUITY		**759,560**	624,306

The above statement of financial position should be read in conjunction with the accompanying notes.

MAHBOBA'S PROMISE INCORPORATED
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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2015

	2015 $	2014 $
TOTAL EQUITY AT THE BEGINNING OF THE FINANCIAL YEAR	**624,306**	554,638
Excess of income over expenses	**135,254**	69,668
TOTAL EQUITY AT THE END OF THE FINANCIAL YEAR	**759,560**	624,306

The above statement of changes in equity should be read in conjunction with the accompanying notes.

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MAHBOBA'S PROMISE INCORPORATED
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2015

	Note	2015 $	2014 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from operations		**1,094,134**	1,131,867
Operating payments		**(985,902)**	(1,099,958)
Interest Received		**11,722**	8,267
Interest Paid		**(507)**	(879)
NET CASH FROM OPERATING ACTIVITIES	11b	**119,447**	39,297
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for Property, Plant and Equipment		-	(11,136)
Proceeds from the sale of Property, Plant and Equipment		-	-
NET CASH FROM INVESTING ACTIVITIES		-	(11,136)
Net increase in cash and cash equivalents		**119,447**	28,161
Cash at the beginning of the financial year		**601,810**	573,649
CASH AT THE END OF THE FINANCIAL YEAR	11a	**721,257**	601,810

The above statement of cash flows should be read in conjunction with the accompanying notes.

MAHBOBA'S PROMISE INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

1 REPORTING ENTITY

The Mahboba's Promise Incorporated (the "Association") is an Association domiciled in Australia and is registered as a Registrable Australian Body under the Associations Incorporation Act 2009. The address of the Association's registered office is Suite 4, 1 Avon Rd Road North Ryde, NSW 2113. The Association is a reporting entity.

2. BASIS OF PREPARATION

a Statement of compliance

The financial report is a general purpose financial report that has been prepared in accordance with Australian Council for International Development Code of Conduct Financial Standards, the Associations Incorporation Act 2009 and the Constitution. It has been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements, other appropriate professional reporting requirements and the historical cost convention. Unless otherwise stated, the accounting policies adopted are consistent with those of the previous year.

The financial report is for the entity Mahboba's Promise Incorporated as an individual entity. Mahboba's Promise Incorporated is an association incorporated in New South Wales under the Associations Incorporation Act 2009.

The following is a summary of the material accounting policies adopted by the association in the preparation of the financial report.

Compliance with Australian Accounting Standards – Reduced Disclosure Requirements.

The financial statements of Mahboba's Promise Incorporated comply with Australian Accounting Standards – Reduced Disclosure Requirements as issued by the Australia Accounting Standards Board (AASB).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

b Basis of measurement
The financial report is prepared on the historical cost basis.

c Functional and presentation currency
These financial statements are presented in Australian dollars, which is the Association's functional currency.

d Use of estimates and judgments
The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.
Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.
In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognised in the financial statements are described in the following notes:

- Note 10 – employee benefits.

3 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

a Revenue Recognition
Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are net of returns, trade allowances and duties and taxes paid.
Interest Revenue
Interest revenue is recognised as it accrues, taking into account the effective yield on the financial asset.
Other Income
Income from other sources is recognised when the fee in respect of other products or services provided is receivable.
All revenue is stated net of the amount of goods and services tax (GST).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

b Property, Plant and Equipment

The depreciable amount of non-current assets is depreciated over the useful lives of the assets commencing from the time the asset is held ready for use.

c Depreciation

Depreciation is provided on property, plant and equipment. Depreciation is calculated on a straight line basis so as to write off the net cost or other revalued amount of each asset over its expected useful life. The following estimated useful lives are used in the calculation of depreciation:

- Plant & Equipment 5 – 10 years (20%- 10%)
- Motor Vehicle 8 years (12.5%)

d Employee Entitlements

Provision is made for the Associations' liability for employee entitlements arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been merged with the amounts expected to be paid when the liability is settled. The Company's obligation in respect of long-term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value.

e Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

Cash flows are presented in the Cash Flow Statement on a gross basis, except for the GST component of investing and financing activities, which are as operating cash flows.

f Income Tax

Mahboba's Promise Incorporated is authorised to raise funds in all the major states of Australia. As a not-for-profit fundraising organisation, Mahboba's Promise Incorporated has been endorsed by the ATO as being a Deductable Gift Recipient entity, and therefore is exempt from income tax.

g Retained Surpluses

Retained surpluses are maintained for the purpose of investing in future projects and are to be used solely to promote the objectives of the Association as set out in the Constitution.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

h New Accounting Standards and Interpretations

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The management committee has decided against early adoption of these Standards. None of these are expected to have a significant effect on the financial statements of the entity.

4 REVENUE, OTHER INCOME AND EXPENSES

(a) Revenue

The net profit for the year has been determined after including:

	2015 $	2014 $
Donations	**236,533**	239,023
Sponsorship	**362,731**	322,235
Other	**403,667**	496,799
Interest	**11,722**	8,267
	1,014,653	1,066,324

Mahboba's Promise Incorporated operates to provide assistance to the widows and children of Afghanistan through development and welfare projects.

The sponsorship program is the most significant fundraising activity. Donors apply to sponsor a widow or child and agree to remit a monthly amount of $50 for a widow and $35 for a child on a periodic basis, either monthly or annually. Sponsorship is used for individual and community development.

(b) Expenses

Depreciation	**2,310**	3,077
Auditors Remuneration	**8,750**	10,777
Employee expenses		
Wages	**192,671**	185,874
Superannuation	**19,090**	18,709

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

5 SEGMENT REPORTING

All revenue is raised within Australia, and with the exception of administration costs, all funds are expended in Afghanistan.

6 CASH AND CASH EQUIVALENTS

	2015 $	2014 $
Current		
Cash at bank and in hand	**451,707**	448,623
Cash held in Afghanistan	**17,533**	1,170
Short term deposits	**252,017**	152,017
	721,257	601,810

7 OTHER RECEIVABLES

Current		
Prepayments	**2,986**	-
GST receivable	**3,179**	2,504
Other	**67,856**	51,531
Carrying amount at End of Year	**74,021**	54,035

8 PROPERTY, PLANT AND EQUIPMENT

Non-Current

Plant and Equipment – at cost	**12,732**	12,732
Less: Accumulated Depreciation	**(11,216)**	(10,775)
	1,516	1,957
Motor Vehicle - at cost	**9,864**	9,864
Less : Accumulated Depreciation	**(4,255)**	(2,385)
	5,609	7,479
	7,125	9,436

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

8 PROPERTY, PLANT AND EQUIPMENT (Continued)

Reconciliations

Reconciliations of the carrying amounts for each class of plant and equipment are set out below:

Plant and Equipment – at Cost	**2015**	**2014**
	$	**$**
Carrying amount at beginning of year	**1,957**	1,377
Additions	**-**	1,272
Depreciation	**(441)**	(692)
Carrying amount at end of year	**1,516**	1,957
Motor Vehicle- at Cost		
Carrying amount at the beginning of the year	**7,479**	-
Additions	**-**	9,864
Disposals	**-**	-
Depreciation	**(1,870)**	(2,385)
Carrying Amount at end of year	**5,609**	7,479
Total	**7,125**	9,436

9 OTHER CREDITORS

Current		
PAYG Withholding	**5,163**	7,572
FBT Payable	**1,803**	1,729
Other	**2,583**	4,800
	9,549	14,101

MAHBOBA'S PROMISE INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

10 EMPLOYEE BENEFITS

	2015	2014
	$	$
Current liability – Annual leave	**19,293**	16,202
Non-Current liability- Long service leave	**14,001**	10,672

11 NOTES TO STATEMENT OF CASH FLOWS

a. RECONCILIATION OF CASH

For the purpose of the Statement of Cash Flows, cash includes cash at bank and investments in money market instruments, at the end of the financial year as shown in the Statement of Cash Flows and the balance sheet as follows:

Cash at Bank	**469,240**	449,793
Fixed interest securities	**252,017**	152,017
	721,257	601,810

b. RECONCILIATION OF CASH-FLOW FROM OPERATIONS WITH PROFIT

RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES		
Operating Surplus	**135,254**	69,668
Depreciation	**2,310**	3,077
Loss on disposal of fixed assets	**-**	-
CHANGES IN OPERATING ASSETS AND LIABILITIES		
Change in Receivables	**(19,986)**	(37,357)
Change in Creditors	**(4,552)**	(2,047)
Change in Provisions	**6,421**	5,956
NET CASH INFLOW FROM OPERATING ACTIVITIES	**119,447**	39,297

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

12 EVENTS AFTER THE BALANCE DATE

At the date of this Report, there are no matters or circumstances which have arisen since the 30 June 2015 which have significantly affected or may significantly affect:

i the operations of the Association;
ii the results of those operations; or
iii the state of affairs of the Association

13 RELATED PARTY TRANSACTIONS

a Members

The names of each Member of the Management Committee of Mahboba's Promise Incorporated during the financial year are:

Mahboba Rawi
Kumar Sri-Pathma

b Key Management Personnel Compensation

Key management personnel compensation for the financial year ended 30 June 2015 is set out below. Of the key management personnel, Mahboba Rawi was a member of the Management Committee during the year and received remuneration for her role as Fundraising Manager for Afghanistan Projects. Mahboba Rawi received $59,676 (2014: $43,800) during the year. Other key personnel were the Operations Manager and the Treasurer.

	2015	2014
	$	$
Short-term benefits	161,428	149,759

MAHBOBA'S PROMISE INCORPORATED
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ACFID FORMATTED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015
(Statement of Profit or Loss and Other Comprehensive Income)

	2015 $	2014 $
REVENUE		
Donations & Gifts -		
Monetary	**841,659**	723,551
Non-Monetary	**-**	-
Bequests and Legacies	**-**	115,232
Grants		
AusAID	**-**	-
Other Australian	**68,200**	96,573
Other Overseas	**-**	-
Investment Income	**11,722**	8,267
Other Income	**25,974**	57,128
Revenue for Welfare Programs	**67,098**	65,573
Total Revenue	**1,014,653**	1,066,324
EXPENDITURE		
International Aid and Development Programs Expenditure		
International programs		
Funds to international programs - development	**483,234**	555,700
Program support costs	**113,799**	149,246
Community education	**21,312**	12,234
Fundraising costs		
Public	**147,756**	144,320
Government, multilateral and private	**7,609**	19,185
Accountability and Administration	**53,497**	50,385
Non-Monetary Expenditure	**-**	-
Total International Aid and Development Programs Expenditure	**827,207**	931,070
Expenditure for Welfare Programs	**52,192**	65,586
Total Expenditure	**879,399**	996,656
Excess of revenue over expenditure	**135,254**	69,668

Note: During the financial year, the agency had no transactions in the Political or Religious Adherence Promotion Programs category or in the Domestic Program category.

MAHBOBA'S PROMISE INCORPORATED
ABN 85 254 682 685

ACFID FORMATTED BALANCE SHEET
AS AT 30 JUNE 2015
(Statement of Financial Position)

	2015	2014
ASSETS	**$**	**$**
Current Assets		
Cash and cash equivalents	**721,257**	601,810
Trade and other receivables	**67,003**	47,017
Inventories	**-**	-
Assets held for sale	**-**	-
Other financial assets	**7,018**	7,018
Total Current Assets	**795,278**	655,845
Non Current Assets		
Trade and other receivables	**-**	-
Other financial assets	**-**	-
Property, plant and equipment	**7,125**	9,436
Investment property	**-**	-
Intangibles	**-**	-
Other non-current assets	**-**	-
Total Non Current Assets	**7,125**	9,436
TOTAL ASSETS	**802,403**	665,281
LIABILITIES		
Current Liabilities		
Trade and other payables	**2,583**	4,800
Borrowings	**-**	-
Current tax liabilities	**6,966**	9,301
Other financial liabilities	**-**	-
Provisions	**19,293**	16,202
Other	**-**	-
Total Current Liabilities	**28,842**	30,303

MAHBOBA'S PROMISE INCORPORATED
ABN 85 254 682 685

ACFID FORMATTED BALANCE SHEET
AS AT 30 JUNE 2015
(Statement of Financial Position)

(Statement of Financial Position Continued)

Non-Current Liabilities		
Provisions	**14,001**	10,672
Total Non-Current Liabilities	**14,001**	10,672
TOTAL LIABILITIES	**42,843**	40,975
NET ASSETS	**759,560**	624,306
EQUITY		
Reserves	**-**	-
Retained Earnings	**759,560**	624,306
TOTAL EQUITY	**759,560**	624,306

MAHBOBA'S PROMISE INCORPORATED
ABN 85 254 682 685

ACFID FORMATTED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2015

	Retained Earnings $	Reserves $	Other $	Total $
BALANCE AT 1 JULY 2014	**624,306**	-	-	**624,306**
Adjustments or changes in equity due to, for example, adoptions of new accounting standards items of other comprehensive income	-	-	-	-
Excess of revenue over expenses	135,254			135,254
Other amounts transferred (to) or from reserves	-	-	-	-
BALANCE AT 30 JUNE 2015	**759,560**	-	-	**759,560**

MAHBOBA'S PROMISE INCORPORATED
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ACFID FORMATTED TABLE OF CASH MOVEMENTS FOR DESIGNATED PURPOSES
FOR THE YEAR ENDED 30 JUNE 2015

Designated Purpose or Appeal	Cash available at beginning of year	Cash raised during year	Cash Disbursed during year	Cash available end of year
Dick Smith PV Education Centre	-	50,000	50,000	-
Make a Mark Australia	-	-	-	-
Muslim Aid Australia	-	-	-	-
Hausmann Communications	-	5,000	5,000	-
Bio-Distributors	-	13,200	13,200	-
Total for Other Non-Designated Purposes	601,810	946,453	827,006	721,257
TOTAL	**601,810**	**1,014,653**	**895,206**	**721,257**

No single appeal, grant or other form of fund raising for a designated purpose generated 10% or more of the organisation's international aid and development revenue for the financial year.

The Summary Financial Report has been prepared in accordance with the requirements set out in the ACFID Code of Conduct. For further information on the Code please refer to the ACFID Code of Conduct Implementation Guidance available at www.acfid.asn.au.

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INDEPENDENT AUDIT REPORT

To the members of Mahbobas's Promise Incorporated

SCOPE

We have audited the summarized Australian Council for International Development (ACFID) Code of Conduct Summary Financial Report of Mahboba's Promise Incorporated on pages 20 to 24 of the Financial Statements for the year ended 30 June 2015 in accordance with the Australian Auditing Standards.

AUDIT OPINION

In our opinion, the information reported in the ACFID summarised financial report is consistent with the annual statutory financial report from which it is derived and upon which we expressed our audit opinion in our report to the members dated 21 October 2015. For a better understanding of the scope of our audit this report should be read in conjunction with our audit report on the annual statutory financial report.

Nexia Court & Co
Chartered Accountants

Robert Mayberry, FCA
Partner

Sydney

Dated: *21-10-2015*

Sydney Office
Level 16, 1 Market Street, Sydney NSW 2000
PO Box H195, Australia Square NSW 1215
p +61 2 9251 4600, f +61 2 9251 7138
info@nexiacourt.com.au, www.nexia.com.au

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DETAILED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME DISCLAIMER FOR THE YEAR ENDED 30 JUNE 2015

ADDITIONAL INFORMATION

The attached statement of profit or loss and other comprehensive income in respect of Mahboba's Promise Incorporated for the year ended 30 June 2015, has been prepared from accounting and other records of Mahboba's Promise Incorporated and have been subjected to the tests and other auditing procedures applied in our examination of the financial statements for the year ended 30 June 2015.

The Detailed Income Statement does not form part of the financial report in respect of the year ended 30 June 2015 referred to in our report to members and accordingly we do not express an audit opinion thereon.

Nexia Court & Co
Chartered Accountants

Robert Mayberry
Partner

Sydney

Dated: *21-10-2015*

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MAHBOBA'S PROMISE INCORPORATED
ABN 85 254 682 685

DETAILED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2015

	2015 $	2014 $
Income from ordinary activities		
Income from Operations	**1,002,931**	1,058,057
Other - Bank Interest	**11,722**	8,267
Total Income from ordinary activity	**1,014,653**	1,066,324
Donations Applied		
Afghanistan	**532,899**	634,723
Total Donations Applied	**532,899**	634,723
Expenses from Ordinary activities		
Audit Fees	**8,750**	10,777
Bank Charges	**507**	500
Depreciation Expenses	**2,310**	3,029
Electricity	**4,386**	3,915
Insurances	**779**	3,573
Interest Expense	**199**	879
Travel	**779**	9,473
Miscellaneous	**34,549**	34,829
Postage	**1,049**	3,345
Printing & Stationery	**7,515**	2,991
Telephone/Fax	**3,931**	3,993
Volunteer Expenses	**8,768**	6,176
Website Hosting/Computer Costs	**5,225**	832
Employee Expenses	**233,914**	231,938
Annual Leave Expense	**11,371**	20,892
Long Service Leave Expense	**3,328**	1,575
Rent	**19,140**	19,285
Mahboba's Book Purchases	-	3,931
Total expenses from ordinary activities	**346,500**	361,933
Net Surplus Income	**135,254**	69,668

Mahboba and Hope House children Kabul • Khalid Malikzada

Sponsors thank you

We would like to thank our corporate sponsors Bio-Distributors: Biodynamic & Organic wholesalers of Tasmania www.biodistributors.com.au for sponsoring our Annual Report. Bio-Distributors have done this for many years now and we feel this small acknowledgement with each Report does not do them justice. Thank you very much.

Pro Bono Support

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Mahboba's Promise Inc. Australia

PO Box 6234, North Ryde NSW 2113
Telephone: +612 9887 1665
Email: office@mahbobaspromise.org
web: www.mahbobaspromise.org
Contact: Mahboba Rawi
ABN 85 254 682 685
ABRN 135 823 880

Deductible Gift Recipient Status

Monetary donations of $2 of more to Mahboba's Promise related to our development programmes can be directly claimed as tax deductions with the Australian Taxation Office.

Complaints

Mahboba's Promise has a process for handling any complaints about it. Please direct your complaint to the Operations Manager by calling the office on (02) 9887 1665 or by email to office@mahbobaspromise.org

ACFID code of conduct

Mahboba's Promise is a member of The Australian Council for International Development (ACFID) and adheres to the ACFID Code of Conduct which is a voluntary, self-regulatory sector code of good practice. Complaints relating to a breach of the Code can be made to ACFID and information about how to make a complaint can be found at www.acfid.asn.au.

Afghan NGO Status

Our implementing partner in Afghanistan Mahboba's Promise NGO is an observer member of the Agency Coordinating Body for Afghan Relief (ACBAR)

Photo Credits

Khalid Malikzada

MAHBOBA'S PROMISE

An Australian Aid Organisation

MAHBOBAS PROMISE
PO Box 6234, North Ryde NSW 2113
Telephone: +612 9887 1665
Email: office@mahbobaspromise.org
web: www.mahbobaspromise.org
Contact: Mahboba Rawi
ABN 85 254 682 685
ABRN 135 823 880

Boys Practicing Football, Kabul • Photo: Khalid Malikzada