



# ANNUAL REPORT 2013-2014

## Volume 2

ABN 85 254 682 685  
ARBN 135 823 880  
ISSUE A

# FULL FINANCIAL REPORT 2013-2014

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Cover Image:  
Mahboba in the Panjshir Valley  
Photo: Amy Jean Harding

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**MAHBOBA'S PROMISE INCORPORATED**  
**ABN 85 254 682 685**

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**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2014**

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The financial report covers Mahboba's Promise Incorporated as an individual entity. The financial report is presented in the Australian currency.

## FULL FINANCIAL REPORT

### MAHBOBA'S PROMISE INCORPORATED ABN 85 254 682 685

#### MANAGEMENT COMMITTEE'S REPORT

Your Committee members submit the financial report of Mahboba's Promise Incorporated (the "Association") for the financial year ended 30 June 2014.

#### Committee Members

The names of committee members throughout the year and at the date of this report are:

Khurshida Ajam	Appointed	16/01/2012
Al Dawood	Appointed	02/04/2013
Susan Denham	Ceased	25/03/2014
Carol Flanagan	Ceased	25/03/2014
Dawood Goddard	Ceased	10/09/2013
Manijah Hakim	Appointed	25/03/2014
Martin O'Dea	Appointed	16/01/2012
Maryam O'Shana	Appointed	23/03/2014
Mahboba Rawi	Appointed	16/01/2012
Kumar Sri-Pathma	Appointed	28/05/2013
Mohammed Syed	Appointed	25/03/2014

#### Members of Committee Qualifications and Experience

NAME	EXPERIENCE	QUALIFICATION
Khurshida Ajam	Marketing Executive	MCom, BA Psychology
AL Dawood	Management, Learning & Development	MEd, Grad Cert Bus
Susan Denham	Teacher, staff development, management	Dip Teach (infants/primary)
Carol Flanagan	Lawyer	LLM
Dawood Goddard	School Teacher	
Manijah Hakim	Team Leader, public administration	BAdEd MIS
Martin O'Dea	Landscape Architect	BLArch
Maryam O'Shana	Marketing	MBA
Mahboba Rawi	Social Worker	OAM
Kumar Sri-Pathma	Financial Controller	CPA, FCMA, CGMA
Mohammed Syed	Financial Controller	MBA Finance

**MAHBOBA'S PROMISE INCORPORATED**  
**ABN 85 254 682 685**

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**MANAGEMENT COMMITTEE'S REPORT**  
**(Continued)**

**Principal Activities**

Mahboba's Promise Incorporated is a not-for-profit organisation which has authority from the Office of Charities for the NSW Office of Liquor, Gaming and Racing to raise funds for the welfare and development of widows and orphans primarily in Afghanistan. It raises funds through personal and corporate donations and sponsorships of widows and orphans and special events.

**Significant Changes**

No significant change in the nature of these activities occurred during the year.

**Operating Result**

The profit from ordinary activities for the year ended 30 June 2014 amounted to \$69,668 (2013: \$109,376).

**Future Developments**

The Association expects to maintain the present status and level of operations and hence there are no likely developments in the Association's operations.

**After Balance Date Events**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations, or the state of affairs of the Association in future financial years.

**Indemnification of Officers and Auditors**

The Association holds indemnity insurance cover for members of the Management Committee.

**Proceedings on Behalf of the Association**

No person has applied for leave of Court to bring proceedings on behalf of the association or intervene in any proceedings to which the Association is a party for the purpose of taking responsibility on behalf of the association for all or any part of those proceedings.

The Association was not a party to any such proceedings during the year.

**Environmental Regulations**

The Association's operations are subject to various regulations under both Commonwealth and State legislation. The members of the Management Committee are not aware of any significant breaches of legislation during this financial year.

MAHBOBA'S PROMISE INCORPORATED  
ABN 85 254 682 685

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**MANAGEMENT COMMITTEE'S REPORT**  
(Continued)

**Lead Auditor's Independence Declaration**

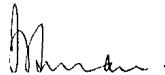
The lead auditor's independence declaration is set out on page 4 and forms part of the Management Committees' report for the financial year ended 30 June 2014.

Signed in accordance with a resolution of the Members of the Committee



**Khurshida Ajam**  
*Committee Member*

**Sydney**  
**Dated:** 05-11-2014



**Kumar Sri-Pathma**  
*Committee Member*

**Sydney**  
**Dated:** 05-11-2014

AUDITOR'S INDEPENDENCE DECLARATION UNDER SUBDIVISION 60-40 OF THE AUSTRALIAN  
CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012 TO THE MEMBERS OF  
MAHBOBA'S PROMISE INCORPORATED.

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2014 there have  
been no contraventions of the auditor independence requirements as set out in any applicable code of  
professional conduct in relation to the audit.



Nexia Court & Co.  
Chartered Accountants




Robert Mayberry, FCA  
Partner

Sydney

Date: 5-11-2014

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## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MAHBOBA'S PROMISE INCORPORATED

### Report on the Financial Report

We have audited the accompanying financial report of Mahboba's Promise Incorporated which comprises the balance sheet as at 30 June 2014, and the income statement, statement of profit or loss and other comprehensive income, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the declaration.

#### *Management Committees' Responsibility for the Financial Report*

The Members of the Management Committee of Mahboba's Promise Incorporated are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations), the Australian Council for International Development Code of Conduct Financial Standards, the *Associations Incorporation Act 2009*. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Independence*

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

#### Sydney Office

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MAHBOBA'S PROMISE  
INCORPORATED (CONTINUED)**

*Opinion*

In our opinion the financial report presents fairly, in all material aspects, the financial position of Mahboba's Promise Incorporated as at 30 June 2014 and of its performance and cash flows for the year ended on that date in accordance with Australian Accounting Standards – Reduced Disclosure Requirements, the Australian Council for International Development Code of Conduct Financial Standards, the Associations Incorporation Act 2009 and other mandatory professional reporting requirements in Australia.

A handwritten signature in black ink that reads "Nexia Court &amp; Co".

Nexia Court & Co.

A handwritten signature in black ink, appearing to read "R Mayberry".

Robert Mayberry, FCA  
Partner

Sydney

Date: 5-11-2014



**MAHBOBA'S PROMISE INCORPORATED**  
**ABN 85 254 682 685**

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**STATEMENT BY THE MEMBERS  
OF THE MANAGEMENT COMMITTEE**

The Management Committee of Mahboba's Promise Incorporated declare that the General Purpose Financial Report set out on pages 8 to 19, is in accordance with the Associations Incorporation Act 2009 and:

1. Complies with relevant Australian Accounting Standards as applicable; and
2. Presents a true and fair view of the financial position of Mahboba's Promise Incorporated at 30 June 2014 and its performance for the year ended on that date; and
3. At the date of this statement, there are reasonable grounds to believe that Mahboba's Promise Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



**Khurshida Ajam**  
*Committee Member*

Sydney  
Dated: 05-11-2014



**Kumar Sri-Pathma**  
*Committee Member*

Sydney  
Dated: 05-11-2014

**MAHBOBA'S PROMISE INCORPORATED**  
**ABN 85 254 682 685**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2014**

	Note	2014 \$	2013 \$
Revenues from continuing operations	4a	1,066,324	1,038,892
Depreciation expenses		(3,077)	(2,732)
Other expenses from ordinary activities		(993,579)	(926,784)
Surplus for the year		69,668	109,376
<b>Other Comprehensive Income</b>			
Other Comprehensive Income		-	-
Total Comprehensive income		69,668	109,376

The above statement of profit or loss and other comprehensive income should  
be read in conjunction with the accompanying notes.

**MAHBOBA'S PROMISE INCORPORATED**  
**ABN 85 254 682 685**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2014**

		2014 \$	2013 \$
<b>CURRENT ASSETS</b>	<b>Note</b>		
Cash & Cash Equivalents	6	601,810	573,649
Other Receivables	7	54,035	16,678
<b>TOTAL CURRENT ASSETS</b>		<u>655,845</u>	<u>590,327</u>
<b>NON-CURRENT ASSETS</b>			
Property, Plant & Equipment at Cost	8	22,596	11,460
Less: Accumulated Depreciation	8	(13,160)	(10,083)
<b>TOTAL NON CURRENT ASSETS</b>		<u>9,436</u>	<u>1,377</u>
<b>TOTAL ASSETS</b>		<u>665,281</u>	<u>591,704</u>
<b>CURRENT LIABILITIES</b>			
Other Creditors	9	14,101	16,148
Provisions	10	16,202	11,821
<b>TOTAL CURRENT LIABILITIES</b>		<u>30,303</u>	<u>27,969</u>
<b>NON-CURRENT LIABILITIES</b>			
Provisions	10	10,672	9,097
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>10,672</u>	<u>9,097</u>
<b>TOTAL LIABILITIES</b>		<u>40,975</u>	<u>37,066</u>
<b>NET ASSETS</b>		<u>624,306</u>	<u>554,638</u>
<b>EQUITY</b>			
Retained Earnings		624,306	554,638
<b>TOTAL EQUITY</b>		<u>624,306</u>	<u>554,638</u>

The above statement of financial position should be read  
in conjunction with the accompanying notes.

**MAHBOBA'S PROMISE INCORPORATED**  
**ABN 85 254 682 685**

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**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2014**

	<b>2014</b>	<b>2013</b>
	<b>\$</b>	<b>\$</b>
<b>TOTAL EQUITY AT THE BEGINNING OF THE FINANCIAL YEAR</b>	<b>554,638</b>	445,262
Excess of income over expenses	<u><b>69,668</b></u>	<u>109,376</u>
<b>TOTAL EQUITY AT THE END OF THE FINANCIAL YEAR</b>	<u><b>624,306</b></u>	<u>554,638</u>

The above statement of changes in equity should be read  
in conjunction with the accompanying notes.

**MAHBOBA'S PROMISE INCORPORATED**  
**ABN 85 254 682 685**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

	Note	2014 \$	2013 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from operations		1,131,867	1,128,046
Operating payments		(1,099,958)	(1,019,546)
Interest Received		8,267	9,324
Interest Paid		(879)	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	11b	39,297	117,824
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for Property, Plant and Equipment		(11,136)	(830)
Proceeds from the sale of Property, Plant and Equipment		-	6,704
<b>NET CASH FROM INVESTING ACTIVITIES</b>		(11,136)	5,874
Net increase in cash and cash equivalents		28,161	123,698
Cash at the beginning of the financial year		573,649	449,951
<b>CASH AT THE END OF THE FINANCIAL YEAR</b>	11a	601,810	573,649

The above statement of cash flows should be read  
in conjunction with the accompanying notes.

**MAHBOBA'S PROMISE INCORPORATED**  
**ABN 85 254 682 685**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

**1 REPORTING ENTITY**

The Mahboba's Promise Incorporated (the "Association") is an Association domiciled in Australia and is registered as a Registrable Australian Body under the Associations Incorporation Act 2009. The address of the Association's registered office is Suite 4, 1 Avon Rd Road North Ryde, NSW 2113. The Association is a reporting entity.

**2. BASIS OF PREPARATION**

**a Statement of compliance**

The financial report is a general purpose financial report that has been prepared in accordance with Australian Council for International Development Code of Conduct Financial Standards, the Associations Incorporation Act 2009 and the Constitution. It has been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements, other appropriate professional reporting requirements and the historical cost convention. Unless otherwise stated, the accounting policies adopted are consistent with those of the previous year.

The financial report is for the entity MAHBOBA'S PROMISE INCORPORATED as an individual entity. MAHBOBA'S PROMISE INCORPORATED is an association incorporated in New South Wales under the Associations Incorporation Act 2009.

The following is a summary of the material accounting policies adopted by the association in the preparation of the financial report.

*Compliance with Australian Accounting Standards – Reduced Disclosure Requirements.*

The financial statements of Mahboba's Promise Incorporated comply with Australian Accounting Standards – Reduced Disclosure Requirements as issued by the Australia Accounting Standards Board (AASB).

**MAHBOBA'S PROMISE INCORPORATED**  
**ABN 85 254 682 685**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

**b Basis of measurement**

The financial report is prepared on the historical cost basis except that the following assets and liabilities are stated at their fair value: financial assets at fair value through profit or loss are measured at fair value.

**c Functional and presentation currency**

These financial statements are presented in Australian dollars, which is the Association's functional currency.

**d Use of estimates and judgments**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognised in the financial statements are described in the following notes:

- Note 10 – employee benefits.

**3 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

**a Revenue Recognition**

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are net of returns, trade allowances and duties and taxes paid.

***Interest Revenue***

Interest revenue is recognised as it accrues, taking into account the effective yield on the financial asset.

***Other Income***

Income from other sources is recognised when the fee in respect of other products or services provided is receivable.

All revenue is stated net of the amount of goods and services tax (GST)

**MAHBOBA'S PROMISE INCORPORATED**  
**ABN 85 254 682 685**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

**b Property, Plant and Equipment**

The depreciable amount of non-current assets is depreciated over the useful lives of the assets commencing from the time the asset is held ready for use.

**c Depreciation**

Depreciation is provided on property, plant and equipment. Depreciation is calculated on a straight line basis so as to write off the net cost or other revalued amount of each asset over its expected useful life. The following estimated useful lives are used in the calculation of depreciation:

- |                     |                         |
|---------------------|-------------------------|
| • Plant & Equipment | 5 – 10 years (20%- 10%) |
| • Motor Vehicle     | 8 years (12.5%)         |

**d Employee Entitlements**

Provision is made for the Associations' liability for employee entitlements arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been merged with the amounts expected to be paid when the liability is settled. The Company's obligation in respect of long-term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value.

**e Goods and Services Tax**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

Cash flows are presented in the Cash Flow Statement on a gross basis, except for the GST component of investing and financing activities, which are as operating cash flows.

**f Income Tax**

Mahboba's Promise Incorporated is authorised to raise funds in all the major states of Australia. As a not-for-profit fundraising organisation, Mahboba's Promise Incorporated has been endorsed by the ATO as being a Deductible Gift Recipient entity, and therefore is exempt from income tax.

**g Retained Profits**

Retained profits are maintained for the purpose of investing in future projects and are to be used solely to promote the objectives of the Association as set out in the Constitution.



**MAHBOBA'S PROMISE INCORPORATED**  
**ABN 85 254 682 685**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

**h New Accounting Standards and Interpretations**

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The management committee has decided against early adoption of these Standards. None of these are expected to have a significant effect on the financial statements of the entity.

**4 REVENUE, OTHER INCOME AND EXPENSES**

**(a) Revenue**

The net profit for the year has been determined after including:

	<b>2014</b>	<b>2013</b>
	<b>\$</b>	<b>\$</b>
Donations and appeals	<b>239,023</b>	389,830
Sponsorship	<b>322,235</b>	381,029
Other	<b>496,799</b>	258,709
Interest	<b>8,267</b>	9,324
	<b><u>1,066,324</u></b>	<b><u>1,038,892</u></b>

Mahboba's Promise Incorporated operates to provide assistance to the widows and children of Afghanistan through development and welfare projects.

The sponsorship program is the most significant fundraising activity. Donors apply to sponsor a widow or child and agree to remit a monthly amount of \$50 for a widow and \$35 for a child on a periodic basis, either monthly or annually. Sponsorship is used for individual and community development.

**(b) Expenses**

Depreciation	<b>3,077</b>	2,732
Auditors Remuneration	<b>10,777</b>	7,887
Employee expenses		
Wages	<b>185,874</b>	125,593
Superannuation	<b>18,709</b>	11,881

**MAHBOBA'S PROMISE INCORPORATED**  
**ABN 85 254 682 685**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

**5 SEGMENT REPORTING**

All revenue is raised within Australia, and with the exception of administration costs, all funds are expended in Afghanistan.

**6 CASH AND CASH EQUIVALENTS**

	<b>2014</b>	<b>2013</b>
	<b>\$</b>	<b>\$</b>
Cash at bank and in hand	<b>448,623</b>	505,532
Cash held in Afghanistan	<b>1,170</b>	18,117
Short term deposits	<b>152,017</b>	50,000
	<b>601,810</b>	573,649

**7 OTHER RECEIVABLES**

GST receivable	<b>2,504</b>	2,931
Other	<b>51,531</b>	13,747
Carrying amount at End of Year	<b>54,035</b>	16,678

**8 PROPERTY, PLANT AND EQUIPMENT**

**Non-Current**

Plant and Equipment – at cost	<b>12,732</b>	11,460
Less: Accumulated Depreciation	<b>(10,775)</b>	(10,083)
	<b>1,957</b>	1,377
Motor Vehicle - at Cost	<b>9,864</b>	-
Less : Accumulated Depreciation	<b>(2,385)</b>	-
	<b>7,479</b>	-
	<b>9,436</b>	1,377

**MAHBOBA'S PROMISE INCORPORATED**  
**ABN 85 254 682 685**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

**8 PROPERTY, PLANT AND EQUIPMENT (Continued)**

**Reconciliations**

Reconciliations of the carrying amounts for each class of plant and equipment are set out below:

<b>Plant and Equipment – at Cost</b>	<b>2014</b>	<b>2013</b>
	<b>\$</b>	<b>\$</b>
Carrying amount at beginning of year	<b>1,377</b>	1,779
Additions	<b>1,272</b>	830
Depreciation	<b>(692)</b>	(1,232)
Carrying amount at end of year	<b>1,957</b>	<b>1,377</b>
<b>Motor Vehicle at Cost</b>		
Carrying amount at the beginning of the year	-	9,000
Additions	<b>9,864</b>	-
Disposals	-	(7,500)
Depreciation	<b>(2,385)</b>	(1,500)
Carrying Amount at end of year	<b>7,479</b>	-
<b>Total</b>	<b>9,436</b>	<b>1,377</b>

**9 OTHER CREDITORS**

PAYG Withholding	<b>7,572</b>	3,504
FBT Payable	<b>1,729</b>	7,243
Other	<b>4,800</b>	5,401
	<b>14,101</b>	<b>16,148</b>

**MAHBOBA'S PROMISE INCORPORATED**  
**ABN 85 254 682 685**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

**10 EMPLOYEE BENEFITS**

	2014	2013
	\$	\$
Current liability – Annual leave	16,202	11,821
Non-Current liability- Long service leave	10,672	9,097

**11 NOTES TO STATEMENT OF CASH FLOWS**

**a. RECONCILIATION OF CASH**

For the purpose of the Statement of Cash Flows, cash includes cash at bank and investments in money market instruments, at the end of the financial year as shown in the Statement of Cash Flows and the balance sheet as follows:

Cash at Bank	449,793	523,649
Fixed interest securities	152,017	50,000
	<u>601,810</u>	<u>573,649</u>

**b. RECONCILIATION OF CASH-FLOW FROM OPERATIONS WITH PROFIT**

**RECONCILIATION OF CASH FLOWS FROM  
OPERATING ACTIVITIES**

Operating Surplus	69,668	109,376
Depreciation	3,077	2,732
Loss on disposal of fixed assets	-	796

**CHANGES IN OPERATING ASSETS AND LIABILITIES**

Change in Receivables	(37,357)	(4,074)
Change in Creditors	(2,047)	11,675
Change in Provisions	5,956	(2,681)
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	<u>39,297</u>	<u>117,824</u>

**MAHBOBA'S PROMISE INCORPORATED**  
**ABN 85 254 682 685**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

**12 EVENTS AFTER THE BALANCE DATE**

At the date of this Report, there are no matters or circumstances which have arisen since the 30 June 2014 which have significantly affected or may significantly affect:

- i the operations of the Association;
- ii the results of those operations; or
- iii the state of affairs of the Association

**13 RELATED PARTY TRANSACTIONS**

**a Members**

The names of each Member of the Management Committee of Mahboba's Promise Incorporated during the financial year are:

Khurshida Ajam  
Susan Denham  
Martin O'Dea  
Mahboba Rawi OAM  
Kumar Sri-Pathma

**b Key Management Personnel Compensation**

Key management personnel compensation for the financial year ended 30 June 2014 is set out below. Of the key management personnel, Mahboba Rawi was a member of the Management Committee during the year and received remuneration for her role as Fundraising Manager for Afghanistan Projects. Mahboba Rawi received \$43,800 (2013: \$50,282) during the year. Other key staff members were the General Manager and the Executive Officer.

	<b>2014</b>	<b>2013</b>
	\$	\$
Short-term benefits	149,759	152,478

**MAHBOBA'S PROMISE INCORPORATED**  
ABN 85 254 682 685

**ACFID FORMATTED INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2014**  
**(Statement of Profit or Loss and Other Comprehensive Income)**

	<b>2014</b>	<b>2013</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE</b>		
Donations & Gifts -		
Monetary	723,551	784,096
Non-Monetary	-	-
Bequests and Legacies	115,232	-
Grants		
AusAID	-	-
Other Australian	96,573	155,826
Other Overseas	-	-
Investment Income	8,267	9,324
Other Income	57,128	19,460
Revenue for Welfare Programs	65,573	70,186
<b>Total Revenue</b>	<u>1,066,324</u>	<u>1,038,892</u>
<b>EXPENDITURE</b>		
International Aid and Development Programs Expenditure		
International programs		
Funds to international programs - development	555,700	476,512
Program support costs	149,246	154,526
Community education	12,234	32,102
Fundraising costs		
Public	144,320	118,999
Government, multilateral and private	19,185	22,443
Accountability and Administration	50,385	65,213
Non-Monetary Expenditure	-	-
Total International Aid and Development Programs Expenditure	<u>931,070</u>	<u>869,795</u>
Expenditure for Welfare Programs	<u>65,586</u>	<u>59,721</u>
<b>Total Expenditure</b>	<u>996,656</u>	<u>929,516</u>
<b>Excess of revenue over expenditure</b>	<u>69,668</u>	<u>109,376</u>

**Note:** During the financial year, the agency had no transactions in the Political or Religious Adherence Promotion Programs category or in the Domestic Program category.

**MAHBOBA'S PROMISE INCORPORATED**  
**ABN 85 254 682 685**

**ACFID FORMATTED BALANCE SHEET**  
**AS AT 30 JUNE 2014**  
**(Statement of Financial Position)**

	2014	2013
	\$	\$
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents	601,810	573,649
Trade and other receivables	47,017	6,729
Inventories	-	-
Assets held for sale	-	-
Other financial assets	7,018	9,949
<b>Total Current Assets</b>	<b>655,845</b>	<b>590,327</b>
<b>Non Current Assets</b>		
Trade and other receivables	-	-
Other financial assets	-	-
Property, plant and equipment	9,436	1,377
Investment property	-	-
Intangibles	-	-
Other non-current assets	-	-
<b>Total Non Current Assets</b>	<b>9,436</b>	<b>1,377</b>
<b>TOTAL ASSETS</b>	<b>665,281</b>	<b>591,704</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Trade and other payables	4,800	8,905
Borrowings	-	-
Current tax liabilities	9,301	7,243
Other financial liabilities	-	-
Provisions	16,202	11,821
Other	-	-
<b>Total Current Liabilities</b>	<b>30,303</b>	<b>27,969</b>

**MAHBOBA'S PROMISE INCORPORATED**  
**ABN 85 254 682 685**

**ACFID FORMATTED BALANCE SHEET**  
**AS AT 30 JUNE 2014**  
**(Statement of Financial Position)**

<b>Non Current Liabilities</b>		
Provisions	<b>10,672</b>	9,097
<b>Total Non Current Liabilities</b>	<b>10,672</b>	9,097
<b>TOTAL LIABILITIES</b>	<b>40,975</b>	37,066
<b>NET ASSETS</b>	<b>624,306</b>	554,638
<b>EQUITY</b>		
Reserves	-	-
Retained Earnings	<b>624,306</b>	554,638
<b>TOTAL EQUITY</b>	<b>624,306</b>	554,638



**MAHBOBA'S PROMISE INCORPORATED**  
**ABN 85 254 682 685**

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**ACFID FORMATTED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2014**

	Retained Earnings \$	Reserves \$	Other \$	Total \$
<b>BALANCE AT 1 JULY 2013</b>	554,638	-	-	554,638
Adjustments or changes in equity due to, for example, adoptions of new accounting standards items of other comprehensive income	-	-	-	-
Excess of revenue over expenses	69,668	-	-	69,668
Other amounts transferred (to) or from reserves	-	-	-	-
<b>BALANCE AT 30 JUNE 2014</b>	<u>624,306</u>	<u>-</u>	<u>-</u>	<u>624,306</u>

**MAHBOBA'S PROMISE INCORPORATED**  
**ABN 85 254 682 685**

**ACFID FORMATTED TABLE OF CASH MOVEMENTS FOR DESIGNATED PURPOSES  
FOR THE YEAR ENDED 30 JUNE 2014**

<b>Designated Purpose or Appeal</b>	<b>Cash available at beginning of year</b>	<b>Cash raised during year</b>	<b>Cash Disbursed during year</b>	<b>Cash available end of year</b>
<i>Dick Smith PV Education Centre</i>	-	52,000	52,000	-
<i>Make a Mark Australia</i>	-	13,446	13,446	-
<i>Muslim Aid Australia</i>	-	9,627	9,627	-
<i>Hausmann Communications</i>	-	5,000	5,000	-
<i>Bio-Distributors</i>	-	16,500	16,500	-
<b>Total for Other Non-Designated Purposes</b>	573,649	969,751	941,590	601,810
<b>TOTAL</b>	573,649	1,066,324	1,038,163	601,810

No single appeal, grant or other form of fund raising for a designated purpose generated 10% or more of the organisation's international aid and development revenue for the financial year.

The Summary Financial Report has been prepared in accordance with the requirements set out in the ACFID Code of Conduct. For further information on the Code please refer to the ACFID Code of Conduct Implementation Guidance available at [www.acfid.asn.au](http://www.acfid.asn.au).

#### INDEPENDENT AUDIT REPORT

To the members of Mahbobas's Promise Incorporated

#### SCOPE

We have audited the summarized Australian Council for International Development (ACFID) Code of Conduct Summary Financial Report of Mahbobas's Promise Incorporated on pages 20 to 24 of the Financial Statements for the year ended 30 June 2014 in accordance with the Australian Auditing Standards.

#### AUDIT OPINION

In our opinion, the information reported in the ACFID summarised financial report is consistent with the annual statutory financial report from which it is derived and upon which we expressed our audit opinion in our report to the members dated 5 November 2014. For a better understanding of the scope of our audit this report should be read in conjunction with our audit report on the annual statutory financial report.



**Nexia Court & Co**  
Chartered Accountants

**Sydney**

**Dated:** 5-11-2014



**Robert Mayberry, FCA**  
Partner

#### Sydney Office

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Independent member of Nexia International



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**DETAILED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE  
INCOME DISCLAIMER FOR THE YEAR ENDED 30 JUNE 2014**

**ADDITIONAL INFORMATION**

The attached statement of profit or loss and other comprehensive income in respect of Mahboba's Promise Incorporated for the year ended 30 June 2014, has been prepared from accounting and other records of Mahboba's Promise Incorporated and have been subjected to the tests and other auditing procedures applied in our examination of the financial statements for the year ended 30 June 2014.

The Detailed Income Statement does not form part of the financial report in respect of the year ended 30 June 2014 referred to in our report to members and accordingly we do not express an audit opinion thereon.

A handwritten signature in black ink that reads "Nexia Court & Co".

**Nexia Court & Co**  
Chartered Accountants

**Sydney**

**Dated:** 5-11-2014

A handwritten signature in black ink that appears to read "Robert Mayberry".

**Robert Mayberry**  
Partner

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**MAHBOBA'S PROMISE INCORPORATED**  
**ABN 85 254 682 685**

**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2014**

	2014 \$	2013 \$
<b>Income from ordinary activities</b>		
Income from Operations	1,058,057	1,029,568
Other - Bank Interest	<u>8,267</u>	<u>9,324</u>
<b>Total Income from ordinary activity</b>	<u>1,066,324</u>	<u>1,038,892</u>
<b>Donations Applied</b>		
Afghanistan	<u>645,284</u>	553,585
<b>Total Donations Applied</b>	<u>645,284</u>	<u>553,585</u>
<b>Expenses from Ordinary activities</b>		
Audit Fees	10,777	7,887
Bank Charges	5,799	7,214
Depreciation Expenses	3,077	2,732
Electricity	3,915	4,064
Insurances	3,573	3,130
Interest Expense	879	223
Travel	9,473	3,984
Mahboba's Book Purchases	3,248	2,825
Miscellaneous	38,889	46,868
Postage	3,345	11,037
Printing & Stationery	2,991	5,270
Telephone/Fax	3,993	6,344
Volunteer Expenses	6,176	5,428
Website Hosting/Computer Costs	832	7,462
Employee Expenses	231,938	242,799
Annual Leave Expense	20,892	9,567
Long Service Leave Expense	1,575	9,097
<b>Total expenses from ordinary activities</b>	<u>351,372</u>	<u>375,931</u>
<b>Net Surplus Income</b>	<u>69,668</u>	<u>109,376</u>



*Mahboba and Takhar Hope House children • Amy Jean Harding*





### Sponsors thank you

We would like to thank our corporate sponsors Bio-Distributors: Biodynamic & Organic wholesalers of Tasmania [www.biodistributors.com.au](http://www.biodistributors.com.au) for sponsoring our Annual Report. Bio-Distributors have done this for many years now and we feel this small acknowledgement with each Report does not do them justice. Thank you very much.



### Pro Bono Legal Support

ALLENS  
hausmann communications

Allens & Linklaters

### Mahboba's Promise Inc. Australia

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Telephone: +612 9887 1665  
Email: [office@mahbobaspromise.org](mailto:office@mahbobaspromise.org)  
web: [www.mahbobaspromise.org](http://www.mahbobaspromise.org)  
Contact: Mahboba Rawi  
ABN 85 254 682 685  
ABRN 135 823 880



### Deductible Gift Recipient Status

Monetary donations of \$2 or more to Mahboba's Promise related to our development programmes can be directly claimed as tax deductions with the Australian Taxation Office.

### Complaints

Mahboba's Promise has a process for handling any complaints about it. Please direct your complaint to the Operations Manager by calling the office on (02) 9887 1665 or by email to [office@mahbobaspromise.org](mailto:office@mahbobaspromise.org)

### ACFID code of conduct

Mahboba's Promise is a member of The Australian Council for International Development (ACFID) and adheres to the ACFID Code of Conduct which is a voluntary, self-regulatory sector code of good practice. Complaints relating to a breach of the Code can be made to ACFID and information about how to make a complaint can be found at [www.acfid.asn.au](http://www.acfid.asn.au).



### Afghan NGO Status

Our implementing partner in Afghanistan Mahboba's Promise NGO is an observer member of the Agency Coordinating Body for Afghan Relief (ACBAR)



### Photo Credits

Amy Jean Harding  
Khalid Malikzada



**MAHBOBA'S  
PROMISE**

An Australian Aid Organisation

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