



**MAHBOBA'S
PROMISE**
An Australian Aid Organisation

ANNUAL REPORT 2012-2013

Volume 2

ABN 85 254 682 685
ARBN 135 823 880

FULL FINANCIAL REPORT 2012-2013



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Abdara Girls School
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MAHBOBA'S PROMISE INCORPORATED
ABN 85 254 682 685

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2013**

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The financial report covers Mahboba's Promise Incorporated as an individual entity. The financial report is presented in the Australian currency.



FULL FINANCIAL REPORT

MAHBOBA'S PROMISE INCORPORATED ABN 85 254 682 685

MANAGEMENT COMMITTEE'S REPORT

Your Committee members submit the financial report of Mahboba's Promise Incorporated (the "Association") for the financial year ended 30 June 2013.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Khurshida Ajam	Appointed	16/01/2012
Susan Denham	Appointed	16/01/2012
Shan Gunawardena	Ceased	15/04/2013
Tania Melikian	Ceased	31/12/2012
Martin O'Dea	Appointed	16/01/2012
Nami Park	Ceased	16/04/2013
Mahboba Rawi	Appointed	16/01/2012
Kumar Sri-Pathma	Appointed	28/05/2013
Dawood Goddard	Ceased	10/09/2013

Members of Committee Qualifications and Experience

NAME	EXPERIENCE	QUALIFICATION
Khurshida Ajam	Marketing Executive	MCom, BA Psychology
Susan Denham	Teacher, staff development, management	Dip Teach (infants/primary)
Shan Gunawardena	Paralegal	
Tania Melikian	Property & Facilities Manager	B Land economics
Martin O'Dea	Landscape Architect	BLArch
Nami Park	Financial Controller	BCom/BArts ASCPA
Mahboba Rawi	Social Worker	OAM
Kumar Sri-Pathma	Financial Controller	CPA, FCMA, CGMA
Dawood Goddard	School Teacher	



MAHBOBA'S PROMISE INCORPORATED
ABN 85 254 682 685

MANAGEMENT COMMITTEE'S REPORT
(Continued)

Principal Activities

Mahboba's Promise Incorporated is a not-for-profit organisation which has authority from the Office of Charities for the NSW Office of Liquor, Gaming and Racing to raise funds for the welfare and development of widows and orphans primarily in Afghanistan. It raises funds through personal and corporate donations and sponsorships of widows and orphans and special events.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The profit from ordinary activities for the year ended 30 June 2013 amounted to \$109,376 (2012: deficit \$165,975).

Future Developments

The Association expects to maintain the present status and level of operations and hence there are no likely developments in the Association's operations.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations, or the state of affairs of the Association in future financial years.

Indemnification of Officers and Auditors

The Association holds indemnity insurance cover for members of the Management Committee.

Proceedings on Behalf of the Association

No person has applied for leave of Court to bring proceedings on behalf of the association or intervene in any proceedings to which the Association is a party for the purpose of taking responsibility on behalf of the association for all or any part of those proceedings.

The Association was not a party to any such proceedings during the year.

Environmental Regulations

The Association's operations are subject to various regulations under both Commonwealth and State legislation. The members of the Management Committee are not aware of any significant breaches of legislation during this financial year.



MAHBOBA'S PROMISE INCORPORATED
ABN 85 254 682 685

MANAGEMENT COMMITTEE'S REPORT
(Continued)

Lead Auditor's Independence Declaration

The lead auditor's independence declaration is set out on page 4 and forms part of the Management Committees' report for the financial year ended 30 June 2013.

Signed in accordance with a resolution of the Members of the Committee

Khurshida Ajam
Committee Member

Sydney
Dated: 17/12/13

Kumar Sri-Pathma
Committee Member

Sydney
Dated: 17/12/13.



The Management Committee
Mahboba's Promise
Suite 4, 1 Avon Rd, North Ryde
Sydney, NSW 2113

17 December 2013

Dear Committee Members

Auditor's Independence Declaration under section 307C of the *Corporations Act 2001*

In accordance with section 307C of the *Corporations Act 2001*, I am pleased to provide the following declaration of independence to the directors of Mahboba's Promise.

As lead audit partner for the audit of the financial statements of Mahboba's Promise for the financial year ended 30 June 2013, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (a) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (b) any applicable code of professional conduct in relation to the audit.

Yours sincerely

Robert Mayberry, FCA
Partner

Nexia Court & Co.
Chartered Accountants

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**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
MAHBOBA'S PROMISE INCORPORATED**

Report on the Financial Report

We have audited the accompanying financial report of Mahboba's Promise Incorporated which comprises the balance sheet as at 30 June 2013, and the income statement, statement of profit or loss and other comprehensive income, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the declaration.

Management Committees' Responsibility for the Financial Report

The Members of the Management Committee of Mahboba's Promise Incorporated are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations), the Australian Council for International Development Code of Conduct Financial Standards, the *Associations Incorporation Act (NSW) 1984*. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

The audit opinion expressed in this report has been formed on the above basis.

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**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
MAHBOBA'S PROMISE INCORPORATED (CONTINUED)**

Independence

In conducting our audit, we have complied with the independence requirements of the Associations Incorporations Act (NSW) 2009.

Audit Opinion

In our opinion, the financial report of Mahboba's Promise Incorporated presents a true and fair view in accordance with applicable Australian Accounting Standards – Reduced Disclosure Requirements, the Australian Council for International Development Code of Conduct Financial Standards, the Associations Incorporation Act 2009 and other mandatory professional reporting requirements in Australia, the financial position of Mahboba's Promise Incorporated as at 30 June 2013 and the results of its operations and its cash flows for the year then ended.

Nexia Court & Co.

**Robert Mayberry, FCA
Partner**

Sydney

Date: 17-12-2013



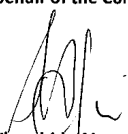
MAHBOBA'S PROMISE INCORPORATED
ABN 85 254 682 685

**STATEMENT BY THE MEMBERS
OF THE MANAGEMENT COMMITTEE**

The Management Committee of Mahboba's Promise Incorporated declare that the General Purpose Financial Report set out on pages 8 to 19, is in accordance with the Associations Incorporation Act (NSW) 1984 and:

1. Complies with relevant Australian Accounting Standards as applicable; and
2. Presents a true and fair view of the financial position of Mahboba's Promise Incorporated at 30 June 2013 and its performance for the year ended on that date; and
3. At the date of this statement, there are reasonable grounds to believe that Mahboba's Promise Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



Khurshida Ajam
Committee Member

Sydney
Dated: 17/12/13



Kumar Sri-Pathma
Committee Member

Sydney
Dated: 17/12/13



MAHBOBA'S PROMISE INCORPORATED
ABN 85 254 682 685

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2013

	Note	2013 \$	2012 \$
Revenues from continuing operations	4a	1,038,892	1,008,670
Depreciation expenses		(2,732)	(3,465)
Bad Debt expense		-	(1,500)
Other expenses from ordinary activities		(926,784)	(1,169,680)
Surplus/(Deficit) for the year		109,376	(165,975)
Other Comprehensive Income			
Other Comprehensive Income		-	-
Total Comprehensive income		109,376	(165,975)

The above statement of profit or loss and other comprehensive income should
be read in conjunction with the accompanying notes.



MAHBOBA'S PROMISE INCORPORATED
ABN 85 254 682 685

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2013

		2013 \$	2012 \$
CURRENT ASSETS	Note		
Cash & Cash Equivalents	6	573,649	449,951
Other Receivables	7	16,678	12,604
TOTAL CURRENT ASSETS		<u>590,327</u>	<u>462,555</u>
NON-CURRENT ASSETS			
Property, Plant & Equipment at Cost	8	11,460	24,272
Less: Accumulated Depreciation	8	(10,083)	(13,493)
TOTAL NON CURRENT ASSETS		<u>1,377</u>	<u>10,779</u>
TOTAL ASSETS		<u>591,704</u>	<u>473,334</u>
CURRENT LIABILITIES			
Other Creditors	9	16,148	4,473
Provisions	10	11,821	23,599
TOTAL CURRENT LIABILITIES		<u>27,969</u>	<u>28,072</u>
NON-CURRENT LIABILITIES			
Provisions	10	9,097	-
TOTAL NON-CURRENT LIABILITIES		<u>9,097</u>	<u>-</u>
TOTAL LIABILITIES		<u>37,066</u>	<u>28,072</u>
NET ASSETS		<u>554,638</u>	<u>445,262</u>
EQUITY			
Retained Earnings		554,638	445,262
TOTAL EQUITY		<u>554,638</u>	<u>445,262</u>

The above statement of financial position should be read
in conjunction with the accompanying notes.



MAHBOBA'S PROMISE INCORPORATED
ABN 85 254 682 685

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2013

	2013	2012
	\$	\$
TOTAL EQUITY AT THE BEGINNING OF THE FINANCIAL YEAR	445,262	611,237
Excess/(Deficit) of income over expenses	<u>109,376</u>	<u>(165,975)</u>
TOTAL EQUITY AT THE END OF THE FINANCIAL YEAR	<u>554,638</u>	<u>445,262</u>

The above statement of changes in equity should be read
in conjunction with the accompanying notes.



MAHBOBA'S PROMISE INCORPORATED
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2013

	Note	2013 \$	2012 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from operations		1,128,046	990,616
Operating payments		(1,019,546)	(1,181,523)
Interest Received		9,324	15,441
Interest Paid		-	-
NET CASH FROM OPERATING ACTIVITIES	11b	<u>117,824</u>	<u>(175,466)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for Property, Plant and Equipment		(830)	-
Proceeds from the sale of Property, Plant and Equipment		6,704	
NET CASH FROM INVESTING ACTIVITIES		<u>5,874</u>	-
Net increase in cash and cash equivalents		123,698	(175,466)
Cash at the beginning of the financial year		<u>449,951</u>	625,417
CASH AT THE END OF THE FINANCIAL YEAR	11	<u><u>573,649</u></u>	<u><u>449,951</u></u>

The above statement of cash flows should be read
in conjunction with the accompanying notes.



MAHBOBA'S PROMISE INCORPORATED
ABN 85 254 682 685

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

1 REPORTING ENTITY

The Mahboba's Promise Incorporated (the "Association") is an Association domiciled in Australia and is registered as a Registrable Australian Body under the Associations Incorporation Act 2009. The address of the Association's registered office is Suite 4, 1 Avon Rd Road North Ryde, NSW 2113. The Association is a reporting entity.

2. BASIS OF PREPARATION

a Statement of compliance

The financial report is a general purpose financial report that has been prepared in accordance with Australian Council for International Development Code of Conduct Financial Standards, the Associations Incorporation Act 2009 and the Constitution. It has been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements, other appropriate professional reporting requirements and the historical cost convention. Unless otherwise stated, the accounting policies adopted are consistent with those of the previous year.

The financial report is for the entity MAHBOBA'S PROMISE INCORPORATED as an individual entity. MAHBOBA'S PROMISE INCORPORATED is an association incorporated in New South Wales under the Associations Incorporation Act 2009.

The following is a summary of the material accounting policies adopted by the association in the preparation of the financial report.

Compliance with Australian Accounting Standards – Reduced Disclosure Requirements.

The financial statements of Mahboba's Promise Incorporated comply with Australian Accounting Standards – Reduced Disclosure Requirements as issued by the Australia Accounting Standards Board (AASB).

Early adoption of standards

The company elected to apply the following pronouncements from the annual reporting period beginning 1 July 2012:

- *AASB 1053 Application of Tiers of Australian Accounting Standards and AASB 2010-2 Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements.*

The adoption of AASB 1053 allowed the entity to remove a number of disclosures. There was no other impact on the current or prior year financial statements.



MAHBOBA'S PROMISE INCORPORATED
ABN 85 254 682 685

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

b Basis of measurement

The financial report is prepared on the historical cost basis except that the following assets and liabilities are stated at their fair value: financial assets at fair value through profit or loss are measured at fair value.

c Functional and presentation currency

These financial statements are presented in Australian dollars, which is the Association's functional currency.

d Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognised in the financial statements are described in the following notes:

- Note 10 – employee benefits.

3 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

a Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are net of returns, trade allowances and duties and taxes paid.

Interest Revenue

Interest revenue is recognised as it accrues, taking into account the effective yield on the financial asset.

Other Income

Income from other sources is recognised when the fee in respect of other products or services provided is receivable.

All revenue is stated net of the amount of goods and services tax (GST)



MAHBOBA'S PROMISE INCORPORATED
ABN 85 254 682 685

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

b Property, Plant and Equipment

The depreciable amount of non-current assets is depreciated over the useful lives of the assets commencing from the time the asset is held ready for use.

c Depreciation

Depreciation is provided on property, plant and equipment. Depreciation is calculated on a straight line basis so as to write off the net cost or other revalued amount of each asset over its expected useful life. The following estimated useful lives are used in the calculation of depreciation:

- | | |
|---------------------|-------------------------|
| • Plant & Equipment | 5 – 10 years (20%- 10%) |
| • Motor Vehicle | 8 years (12.5%) |

d Employee Entitlements

Provision is made for the Associations' liability for employee entitlements arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been merged with the amounts expected to be paid when the liability is settled. The Company's obligation in respect of long-term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value.

e Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

Cash flows are presented in the Cash Flow Statement on a gross basis, except for the GST component of investing and financing activities, which are as operating cash flows.

f Income Tax

Mahboba's Promise Incorporated is authorised to raise funds in all the major states of Australia. As a not-for-profit fundraising organisation, Mahboba's Promise Incorporated has been endorsed by the ATO as being a Deductible Gift Recipient entity, and therefore is exempt from income tax.

g Retained Profits

Retained profits are maintained for the purpose of investing in future projects and are to be used solely to promote the objectives of the Association as set out in the Constitution.

h Date of Incorporation

Mahboba's Promise Incorporated was incorporated by virtue of Associations Incorporation Act 1984 (NSW). The Association was incorporated on 21 December 2001.



MAHBOBA'S PROMISE INCORPORATED
ABN 85 254 682 685

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

I New Accounting Standards and Interpretations

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The management committee have decided against early adoption of these Standards. None of these is expected to have a significant effect on the financial statements of the entity.

4 REVENUE, OTHER INCOME AND EXPENSES

(a) Revenue

The net profit for the year has been determined after including:

	2013	2012
	\$	\$
Donations and appeals	389,830	514,356
Sponsorship	381,029	387,330
Funds for Permaculture	-	-
Other	258,709	91,543
Interest	9,324	15,441
	<u>1,038,892</u>	<u>1,008,670</u>

Mahboba's Promise Incorporated operates to provide assistance to the widows and children of Afghanistan through development and welfare projects.

The sponsorship program is the most significant fundraising activity. Donors apply to sponsor a widow or child and agree to remit a monthly amount of \$50 for a widow and \$35 for a child on a periodic basis, either monthly or annually. Sponsorship is used for individual and community development.

(b) Expenses

Depreciation	2,732	3,465
Auditors Remuneration	7,887	7,531
Employee expenses		
Wages	125,593	169,107
Superannuation	11,881	16,141



MAHBOBA'S PROMISE INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

5 SEGMENT REPORTING

All revenue is raised within Australia, and with the exception of administration costs, all funds are expended in Afghanistan.

6 CASH AND CASH EQUIVALENTS

	2013	2012
	\$	\$
Cash at bank and in hand	505,532	332,393
Cash held in Afghanistan	18,117	18,558
Short term deposits	50,000	99,000
	573,649	449,951

7 OTHER RECEIVABLES

Prepayments	-	2,097
GST receivable /(Payable)	2,931	3,489
Other	13,747	7,018
Carrying amount at End of Year	16,678	12,604

8 PROPERTY, PLANT AND EQUIPMENT

Non-Current

Plant and Equipment – at cost	11,460	12,272
Less: Accumulated Depreciation	(10,083)	(10,493)
	1,377	1,779
Motor Vehicle - at Cost	-	12,000
Less : Accumulated Depreciation	-	(3,000)
	-	9,000
	1,377	10,779



MAHBOBA'S PROMISE INCORPORATED
ABN 85 254 682 685

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

8 PROPERTY, PLANT AND EQUIPMENT (Continued)

Reconciliations

Reconciliations of the carrying amounts for each class of plant and equipment are set out below:

	2013 \$	2012 \$
Plant and Equipment – at Cost		
Carrying amount at beginning of year	1,779	3,828
Additions	830	416
Depreciation	(1,232)	(2,465)
Disposals	-	-
Write-back of accumulated depreciation	-	-
Carrying amount at end of year	<u>1,377</u>	<u>1,779</u>
Motor Vehicle at Cost		
Carrying amount at the beginning of the year	9,000	10,000
Additions	-	-
Disposals	(7,500)	-
Depreciation	(1,500)	(1,000)
Write-back of accumulated depreciation	-	-
Carrying Amount at end of year	<u>-</u>	<u>9,000</u>
Total	<u>1,377</u>	<u>10,779</u>

9 OTHER CREDITORS

PAYG Withholding	3,504	4,150
FBT Payable	7,243	-
Other	5,401	323
	<u>16,148</u>	<u>4,473</u>



MAHBOBA'S PROMISE INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

10 EMPLOYEE BENEFITS

	2013	2012
	\$	\$
Current liability – Annual leave	11,821	23,599
Non-Current liability- Long service leave	9,097	-

11 NOTES TO STATEMENT OF CASH FLOWS

a. RECONCILIATION OF CASH

For the purpose of the Statement of Cash Flows, cash includes cash at bank and investments in money market instruments, at the end of the financial year as shown in the Statement of Cash Flows and the balance sheet as follows:

Cash at Bank	523,649	350,951
Fixed interest securities	50,000	99,000
	<u>573,649</u>	<u>449,951</u>

b. RECONCILIATION OF CASH-FLOW FROM OPERATIONS WITH PROFIT

**RECONCILIATION OF CASH FLOWS
FROM OPERATING ACTIVITIES**

Operating Surplus/(Deficit)	109,376	(165,975)
Depreciation	2,732	3,466
Loss on disposal of fixed assets	796	-

**CHANGES IN OPERATING ASSETS AND
LIABILITIES**

Change in Receivables	(4,074)	(2,196)
Change in Other assets	-	1,084
Change in Creditors	11,675	(4,224)
Change in Provisions	(2,681)	(5,709)
Change in Other liabilities	-	(1,912)

**NET CASH INFLOW/(OUTFLOW) FROM
OPERATING ACTIVITIES**

	<u>117,824</u>	<u>(175,466)</u>
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MAHBOBA'S PROMISE INCORPORATED
ABN 85 254 682 685

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

12 EVENTS AFTER THE BALANCE DATE

At the date of this Report, there are no matters or circumstances which have arisen since the 30 June 2013 which have significantly affected or may significantly affect:

- i the operations of the Association;
- ii the results of those operations; or
- iii the state of affairs of the Association

13 RELATED PARTY TRANSACTIONS

a Members

The names of each Member of the Management Committee of Mahboba's Promise Incorporated during the financial year are:

Khurshida Ajam
Susan Denham
Martin O'Dea
Mahboba Rawi OAM
Kumar Sri-Pathma

b Key Management Personnel Compensation

Key management personnel compensation for the financial year ended 30 June 2013 is set out below. Of the key management personnel, Mahboba Rawi was a member of the Management Committee during the year and received remuneration for her role as Fundraising Manager for Afghanistan Projects. Mahboba Rawi received \$50,282 during the year. Other key staff members were the General Manager and the Executive Officer.

	2013	2012
	\$	\$
Short-term benefits	152,478	108,870



MAHBOBA'S PROMISE INCORPORATED
ABN 85 254 682 685

**ACFID FORMATTED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2013
(Statement of Profit or Loss and Other Comprehensive Income)**

	2013	2012
	\$	\$
REVENUE		
Donations & Gifts -		
Monetary	784,096	847,444
Non-Monetary	0	0
Bequests and Legacies	0	0
Grants		
AusAID	0	0
Other Australian	155,826	82,277
Other Overseas	0	0
Investment Income	9,324	15,442
Other Income	19,460	27,902
Revenue for Welfare Programs	70,186	35,605
Total Revenue	<u>1,038,892</u>	<u>1,008,670</u>
EXPENDITURE		
International Aid and Development Programs Expenditure		
International programs		
Funds to international programs - development	476,512	779,390
Program support costs	154,526	132,881
Community education	32,102	3,488
Fundraising costs		
Public	118,999	134,605
Government, multilateral and private	22,443	47,099
Accountability and Administration	65,213	44,042
Non-Monetary Expenditure	0	0
Total International Aid and Development Programs Expenditure	<u>869,795</u>	<u>1,141,505</u>
Expenditure for Welfare Programs	<u>59,721</u>	<u>33,140</u>
Total Expenditure	<u>929,516</u>	<u>1,174,645</u>
Excess/(Shortfall) of revenue over expenditure	<u>109,376</u>	<u>-165,975</u>

Note: During the financial year, the agency had no transactions in the Political or Religious Adherence Promotion Programs category or in the Domestic Program category.



MAHBOBA'S PROMISE INCORPORATED
ABN 85 254 682 685

ACFID FORMATTED BALANCE SHEET
AS AT 30 JUNE 2013
(Statement of Financial Position)

	2013	2012
	\$	\$
ASSETS		
Current Assets		
Cash and cash equivalents	573,649	449,951
Trade and other receivables	6,729	0
Inventories	0	0
Assets held for sale	0	0
Other financial assets	9,949	12,604
Total Current Assets	590,327	462,555
Non Current Assets		
Trade and other receivables	0	0
Other financial assets	0	0
Property, plant and equipment	1,377	10,779
Investment property	0	0
Intangibles	0	0
Other non-current assets	0	0
Total Non Current Assets	1,377	10,779
TOTAL ASSETS	591,704	473,334
LIABILITIES		
Current Liabilities		
Trade and other payables	8,905	4,473
Borrowings	0	0
Current tax liabilities	7,243	0
Other financial liabilities	0	0
Provisions	11,821	23,599
Other	0	0
Total Current Liabilities	27,969	28,072



Non Current Liabilities		
Provisions	<u>9,097</u>	<u>0</u>
Total Non Current Liabilities	<u>9,097</u>	<u>0</u>
TOTAL LIABILITIES	<u>37,066</u>	<u>28,072</u>
NET ASSETS	<u>554,638</u>	<u>445,262</u>
EQUITY		
Reserves	<u>0</u>	<u>0</u>
Retained Earnings	<u>554,638</u>	<u>445,262</u>
TOTAL EQUITY	<u>554,638</u>	<u>445,262</u>



MAHBOBA'S PROMISE INCORPORATED
ABN 85 254 682 685

ACFID FORMATTED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2013

	Retained Earnings \$	Reserves \$	Other \$	Total \$
BALANCE AT 1 JULY 2012	445,262	0	0	445,262
Adjustments or changes in equity due to, for example, adoptions of new accounting standards items of other comprehensive income	0	0	0	0
Excess of revenue over expenses	109,376	0	0	109,376
Other amounts transferred (to) or from reserves	0	0	0	0
BALANCE AT 30 JUNE 2013	554,638	0	0	554,638



MAHBOBA'S PROMISE INCORPORATED
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**ACFID FORMATTED TABLE OF CASH MOVEMENTS FOR DESIGNATED PURPOSES
FOR THE YEAR ENDED 30 JUNE 2013**

Designated Purpose or Appeal	Cash available at beginning of year	Cash raised during year	Cash Disbursed during year	Cash available end of year
<i>Dick Smith PV Education Centre</i>	0	80,000	80,000	0
<i>Dubai Cares</i>	0	59,826	59,826	0
Total for Other Non-Designated Purposes	449,951	1,004,248	880,550	573,649
TOTAL	449,951	1,144,074	1,020,376	573,649

No single appeal, grant or other form of fund raising for a designated purpose generated 10% or more of the organisation's international aid and development revenue for the financial year.

The Summary Financial Report has been prepared in accordance with the requirements set out in the ACFID Code of Conduct. For further information on the Code please refer to the ACFID Code of Conduct Implementation Guidance available at www.acfid.asn.au.



INDEPENDENT AUDIT REPORT

To the members of Mahbobas's Promise Incorporated

SCOPE

We have audited the summarized Australian Council for International Development (ACFID) Code of Conduct Summary Financial Report of Mahbobas's Promise Incorporated on pages 20 to 24 of the Financial Statements for the year ended 30 June 2013 in accordance with the Australian Auditing Standards.

AUDIT OPINION

In our opinion, the information reported in the ACFID summarised financial report is consistent with the annual statutory financial report from which it is derived and upon which we expressed our audit opinion in our report to the members dated 17 December 2013. For a better understanding of the scope of our audit this report should be read in conjunction with our audit report on the annual statutory financial report.

Nexia Court & Co
Chartered Accountants

Robert Mayberry, FCA
Partner

Sydney

Dated:

17-12-2013

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**DETAILED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME DISCLAIMER FOR THE YEAR ENDED 30 JUNE 2013**

ADDITIONAL INFORMATION

The attached statement of profit or loss and other comprehensive income in respect of Mahboba's Promise Incorporated for the year ended 30 June 2013, has been prepared from accounting and other records of Mahboba's Promise Incorporated and have been subjected to the tests and other auditing procedures applied in our examination of the financial statements for the year ended 30 June 2013.

The Detailed Income Statement does not form part of the financial report in respect of the year ended 30 June 2013 referred to in our report to members and accordingly we do not express an audit opinion thereon.

Nexia Court & Co
Chartered Accountants

Sydney

Dated:

17-12-2013

Robert Mayberry
Partner

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MAHBOBA'S PROMISE INCORPORATED
ABN 85 254 682 685

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2013

	2013 \$	2012 \$
Income from ordinary activities		
Income from Donations	1,029,568	993,229
Other - Bank Interest	<u>9,324</u>	<u>15,441</u>
Total Income from ordinary activity	<u>1,038,892</u>	<u>1,008,670</u>
Donations Applied		
Afghanistan	<u>553,585</u>	<u>817,313</u>
Total Donations Applied	<u>553,585</u>	<u>817,313</u>
Expenses from Ordinary activities		
Audit Fees	7,887	7,531
Bank Charges	7,214	5,657
Depreciation Expenses	2,732	3,465
Electricity	4,064	3,514
Insurances	3,130	2,819
Interest Expense	223	-
Travel	3,984	1,455
Mahboba's Book Purchases	2,825	2,497
Bad Debt Expense	-	1,500
Miscellaneous	46,868	116,958
Postage	11,037	3,914
Printing & Stationery	5,270	4,695
Telephone/Fax	6,344	5,981
Volunteer Expenses	5,428	3,090
Website Hosting/Computer Costs	7,462	4,549
Employee Expenses	242,799	185,248
Annual Leave Expense	9,567	4,459
Long Service Leave Expense	9,097	-
Total expenses from ordinary activities	<u>375,931</u>	<u>357,332</u>
Net Surplus/ (Deficit) Income	<u>109,376</u>	<u>(165,975)</u>



Making yogurt at the Dairy Co-op



Sponsors thank you

We would like to thank our corporate sponsors Bio-Distributors: Biodynamic & Organic wholesalers of Tasmania www.biodistributors.com.au for sponsoring our Annual Report. Bio-Distributors have done this for many years now and we feel this small acknowledgement with each Report does not do them justice. Thank you very much.



Pro Bono Legal Support

ALLENS

Allens & Linklaters

Mahboba's Promise Inc. Australia

PO Box 6234, North Ryde NSW 2113

Telephone: +612 9887 1665

Email: office@mahbobaspromise.org

web: www.mahbobaspromise.org

Contact: Mahboba Rawi

ABN 85 254 682 685

ABRN 135 823 880

Deductible Gift Recipient Status:

Monetary donations of \$2 or more to Mahboba's Promise related to our development programmes can be directly claimed as tax deductions with the Australian Taxation Office.

Complaints

Mahboba's Promise has a process for handling any complaints about it. Please direct your complaint to the Operations Manager by calling the office on (02) 9887 1665 or by email to office@mahbobaspromise.org

ACFID code of conduct

Mahboba's Promise is a member of The Australian Council for International Development (ACFID) and adheres to the ACFID Code of Conduct which is a voluntary, self-regulatory sector code of good practice. Complaints relating to a breach of the Code can be made to ACFID and information about how to make a complaint can be found at www.acfid.asn.au.



Afghan NGO Status:

Our implementing partner in Afghanistan Mahboba's Promise NGO is an observer member of the Agency Coordinating Body for Afghan Relief (ACBAR)



Photo Credits

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**MAHBOBA'S
PROMISE**

An Australian Aid Organisation



Final B

Gulsom Gardens - Kabul